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## V-Mart to invest Rs 400 mn, open 8 more stores

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Delhi-based value retail chain V-Mart, with dominant presence over northern and western India, has announced its plan to invest around RS 400 million in the next five months.

As part of the plan, the company will open eight more stores, which will take the number of V-Mart stores to 62 with a total retail space over 4.5 lakh square feet.

According to reports, V-Mart is planning to open these stores in tier II and III cities including Azamgarh, Bhatinda, Muradabad and Saharanpur and complete the project by March 2009. The company has already invested Rs 250 million for the project.

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